

Review of the activity by JIDEA team, JAPAN

Toshiaki HASEGAWA

Although Mr. Yasuhiko Sasai could not come here for some reason, Prof. Imagawa and I brought his best regards to all of you. Until this summer, JIDEA team basically consists of 3 of us. This summer, we had a new comer whose name Mr. Ono, same JETRO man as Mr. SASAI. Sasai is now leaving from JETRO, to become a faculty member at some University.

Review of the activity by JIDEA team, JAPAN, consists of 5 parts.

1. Japanese version of our common textbook, "the Craft of Economic Modeling" written by Clopper Almon will appear in Japan, this coming November. The book translated in Japanese will be published by Nippon Hyoron Sha, one of the major publishers in Economics in Japan.

The book is arranged for Japanese readers to use Japanese data, and also includes some Chapters of "Making JAMI Model", that is, AMI model for Japanese economy, and its explanation, the activity of INFORUM group which explains BTM in order to popularize our activity in Japan. This part was permitted by Douglas Nyhus.

JAMI model has the quarterly model and the annual model. If you are interested in these models, let us know. We are ready to present a copy to each of you.

We need still some draft to send to publisher, which is the draft of the preface to Japanese version by Clopper.

2. Start building the revised version of JIDEA model

Since the link I-O table in 1995 for the years 1985-90-95 based was released, we have started building the revised version of JIDEA model. Current JIDEA model is version 4.3, the coming model will be version 5.0. It has 100 sectors to be covered the period from 1985 to 1998. We would like to bring the schedule to completion until the coming March in 2002.

3. We have involved into the research program on "revitalization of Japanese economy" as a core group, directed by Dr. Shuntaro Shishido, the current president of PAPAIOS association. MITI is supporting this project financially. This year, we compare several major models, simulations how our government policy devices influence on our business cycle. And next year, we try to make common data base, and build our own model as PAPAIOS model.

4. ITI are promoting the research to compare the influences the of foreign direct investment on each national economy in Japan and the United Nations, but has not completed.

5. We have written a paper on Accountant in JIDEA model, to be published at the Institute of Policy Science, Chuo University, coming November.

Of course, besides of the above projects, we have done the works of simulations on Japan-Korea Free Trade Area and Reform by Koizumi cabinet, our government, which are presented in this INFORUM Conference.